

Budget Summary Report
Essex Homeowners Association
Dept: 140 - General Operating
2018 Budget

	<u>2017 Budget</u>	<u>2018 Budget</u>
Assessment Income		
4000 - Association Fees	59,417.00	87,320.00
Total Assessment Income	<u>59,417.00</u>	<u>87,320.00</u>
Total General Operating Income	<u>59,417.00</u>	<u>87,320.00</u>
Administrative		
5010 - Bad Debt	0.00	17,000.00
5195 - Other Administrative Services	500.00	550.00
Total Administrative	<u>500.00</u>	<u>17,550.00</u>
Communications		
5200 - Community Events	100.00	150.00
5210 - Printing & Copying	250.00	350.00
5215 - Postage	350.00	450.00
5225 - Newsletter Services	200.00	150.00
Total Communications	<u>900.00</u>	<u>1,100.00</u>
Insurance		
5400 - Insurance Premiums	1,500.00	2,500.00
Total Insurance	<u>1,500.00</u>	<u>2,500.00</u>
Utilities		
6000 - Electric Service	1,100.00	1,250.00
6025 - Water and Sewer	3,100.00	2,200.00
Total Utilities	<u>4,200.00</u>	<u>3,450.00</u>
Landscaping		
6100 - Grounds & Landscaping - Contract	31,000.00	30,000.00
6199 - Common Ground Maintenance	1,700.00	1,500.00
Total Landscaping	<u>32,700.00</u>	<u>31,500.00</u>
Operations		
6300 - Permits & Licenses	100.00	100.00
Total Operations	<u>100.00</u>	<u>100.00</u>
Amenities		
6418 - Fountains/Ponds/Lakes Services	4,650.00	4,650.00
6438 - Pool Management	7,400.00	8,000.00
Total Amenities	<u>12,050.00</u>	<u>12,650.00</u>
Repair & Maintenance		
6685 - Park Repair & Maintenance	0.00	2,000.00
6700 - Repairs Pool	1,000.00	1,145.00
6745 - Signage Repair & Maintenance	500.00	400.00
Total Repair & Maintenance	<u>1,500.00</u>	<u>3,545.00</u>
Professional Services		
7000 - Audit & Tax Services	235.00	235.00
7020 - Legal Services	500.00	500.00
7040 - Management Fees	6,572.00	6,970.00
Total Professional Services	<u>7,307.00</u>	<u>7,705.00</u>
Taxes		
9015 - Property/Real Estate Tax	300.00	300.00
Total Taxes	<u>300.00</u>	<u>300.00</u>

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Essex Homeowners Association
Dept: 140 - General Operating
2018 Budget

	<u>2017 Budget</u>	<u>2018 Budget</u>
Other Expenses		
9105 - Reserve Contribution Expense	0.00	1,500.00
Total Other Expenses	<u>0.00</u>	<u>1,500.00</u>
Total General Operating Expense	<u>61,057.00</u>	<u>81,900.00</u>
Total General Operating Net Income / (Loss)	<u>(1,640.00)</u>	<u>5,420.00</u>

Budget Summary Report
Essex Homeowners Association
Dept: 140R - Reserves
2018 Budget

	<u>2017 Budget</u>	<u>2018 Budget</u>
Other Income		
4905 - Reserve Contribution Income	2,600.00	1,500.00
4910 - Interest Earned - Reserve Accounts	4.00	5.00
Total Other Income	<u>2,604.00</u>	<u>1,505.00</u>
Total Reserves Income	<u>2,604.00</u>	<u>1,505.00</u>
Total Reserves Net Income / (Loss)	<u>2,604.00</u>	<u>1,505.00</u>
Total Association Net Income / (Loss)	<u>964.00</u>	<u>6,925.00</u>

APPROVED 12-5-2017



Wynne Delany

